

Library Board Meeting, December 12, 2022. Meeting was called to order at 12:01pm.

Board members present were James Adams, Cary Bruce, Sloane Cansler, Bart Cayce, Chris Dudley, Melissa Kempa, Delicia Palmer, Kate Russell, Jonathon Zordel, Natasha Francis, and Jerry Gilliam. Mona Sheth was absent.

Employees present were Tiffany Luna and David Powell.

No adjustments were made to the agenda.

Cary made the motion to approve the minutes of the November meeting and James seconded. Motion passed.

There was no old business.

New business: Jonathon stated that the November and December financial reports would be reviewed in January. He updated the board as to the KACO proposal (notes included in the meeting packet): the main points were that the terms of the KLDA grant implied that all funding had to be utilized via debt service. Walt Cummings (Christian County Fiscal Court) is working to lock in the interest rate at 4.26%. With KACO funding at \$443,973, the anticipated expenditure from the HCCPL reserve account is \$516,134.

Cary made the motion to enter into the loan and use reserve funds to pay the balance, Delicia seconded. Motion passed.

Cary made the motion to adjourn the meeting at 12:10, Jonathon seconded. Motion passed.